

Country	City	Property	Holding Entity/ Fund	Effective Stake (%)	Status	Tenure (Years)	Tenure Expiry	Lease Type	Currency	Valuation As At 31 Dec 2016 (million)	Valuation As At 30 Jun 2016 (million)	Est. Project Devt. Expenditure (million)	Gross Floor Area (sqm)
China	Beijing	Raffles City Beijing	Raffles City China Fund	55.0		Leasehold	2046	Retail	RMB	4,349	4,077	-	110,997
							2056	Integrated Use		-	-	-	-
	Chengdu	CapitaMall Tianfu	CapitaLand Mall China Development Fund III	55.0		Leasehold	2048		RMB	2,802	2,802	-	193,851
							2046		RMB	4,415	4,530	-	237,310
	Chongqing	Raffles City Chongqing	Joint Venture	62.5	A	Leasehold	2052	Commercial	RMB	4,739	4,275	-	811,349
							2082	Residential		-	-	-	-
	Hangzhou	Raffles City Hangzhou	Raffles City China Fund	55.0	A	Leasehold	2049	Commercial	RMB	4,714	4,343	-	298,276
							2057			-	-	-	25,128
	Ningbo	Liangcang Site, Ningbo#	Raffles City China Fund	55.0		Leasehold	2047		RMB	2,110	2,153	-	101,405
							2052	Retail	RMB	2,733	2,510	-	75,117
	Shanghai	Capital Square (f.k.a Hanzhonglu Commercial (Plot95))		99.0	B	Leasehold	2056	Office		-	-	-	66,160
							2057		RMB	8,147	8,096	-	205,119
		Hongkou Plaza	CapitaLand Mall Asia and CapitaLand China Income Fund I	72.5		Leasehold	2056		RMB	3,491	3,308	4,661	131,303
		LuOne	CapitaLand Mall China Development Fund III	33.0	A	Leasehold	2053		RMB	4,085	4,004	-	146,843
		Minhang Plaza	CapitaLand Mall Asia and CapitaLand China Income Fund II	65.0		Leasehold	2053		RMB	9,559	9,244	-	260,479
		Raffles City Changning	Joint Venture	42.8	A	Leasehold	2055		RMB	7,993	7,409	-	139,593
		Raffles City Shanghai	Raffles City China Fund	30.7		Leasehold	2045		RMB	4,227	3,616	-	121,831
	Shenzhen	Raffles City Shenzhen	Joint Venture	30.4	A	Leasehold	2056		RMB	4,853	3,954	6,925	364,469
	Suzhou	Suzhou Center Mall & Suzhou Center Office		50.0	A	Leasehold	2051		RMB	1,338	1,332	-	195,089
	Tianjin	Tianjin International Trade Centre		100.0		Leasehold	2057		RMB	2,208	1,808	3,323	246,434
Wuhan	CapitaMall Westgate	CapitaLand Mall China Income Fund III	45.0		Leasehold	2044		RMB	1,820	1,809	-	112,769	
						2043		RMB	2,159	2,126	-	152,199	
Xi'an	CapitaMall Xindicheng	CapitaLand Mall China Income Fund III	45.0		Leasehold	2043		RMB	75,742	71,396	14,909	3,995,721	
<b>China Total</b>													
Indonesia	Jakarta	Site in Central Jakarta		50.0	A	20 to 30	2037		IDR	671,000	-	-	55,420
<b>Indonesia Total</b>										<b>671,000</b>			<b>55,420</b>
Malaysia	Petaling Jaya	Tropicana City Mall and Tropicana City Office Tower	CapitaLand Malaysia Mall Trust	36.5		Freehold	-		MYR	588	573	-	71,452
<b>Malaysia Total</b>										<b>588</b>	<b>573</b>		<b>71,452</b>
Singapore	Singapore	Funan <sup>A</sup>	CapitaLand Mall Trust	29.3	A	99	2078		SGD	421	421	560	82,405
							2078		SGD	3,169	3,162	-	320,490
<b>Singapore Total</b>										<b>3,590</b>	<b>3,583</b>	<b>560</b>	<b>402,895</b>
Vietnam	Ho Chi Minh City	The Vista		100.0		Freehold*			USD	39	39	-	190,074
<b>Vietnam Total</b>										<b>39</b>	<b>39</b>		<b>190,074</b>
<b>Grand Total</b>													<b>4,715,562</b>

CapitaLand Property Portfolio as at 31 Dec 2016  
Group MALLS

Country	City	Property	Holding Entity/ Fund	Effective Stake (%)	Status	Tenure (Years)	Tenure Expiry	Lease Type	Currency	Valuation As At 31 Dec 2016 (million)	Valuation As At 30 Jun 2016 (million)	Est. Project Devt. Expenditure (million)	Gross Floor Area (sqm)	
China	Anyang	CapitaMall Beiguan	CapitaLand Mall China Income Fund I	45.0		Leasehold	2046		RMB	271	271	-	36,922	
		CapitaMall Anzhen	CapitaLand Retail China Trust	28.7		Leasehold	2034/ 2042		RMB	1,001	997	-	43,443	
	Beijing	CapitaMall Crystal	CapitaLand Mall China Income Fund III	45.0		Leasehold	2043	Commercial	RMB	2,217	2,182	-	72,422	
		CapitaMall Cuiwei	CapitaLand Mall China Income Fund I	45.0		Leasehold	2046	Underground Car Park	RMB	-	-	-	-	
							2056	Commercial	RMB	1,350	1,323	-	56,141	
							2056	Underground Car Park	RMB	-	-	-	-	
		CapitaMall Grand Canyon	CapitaLand Retail China Trust	28.7		Leasehold	2044		RMB	2,068	2,045	-	69,967	
		CapitaMall Shuangjing	CapitaLand Retail China Trust	28.7		Leasehold	2042		RMB	573	571	-	49,463	
		CapitaMall Taiyanggong	CapitaLand Mall China Income Fund III	45.0		Leasehold	2044		RMB	2,082	2,047	-	83,693	
		CapitaMall Tiangongyuan	CapitaLand Retail China Trust	100.0	A	Leasehold	2051		RMB	1,501	-	2,706	137,832	
		CapitaMall Wangjing	CapitaLand Retail China Trust	28.7		Leasehold	2043	Commercial	RMB	2,285	2,228	-	68,010	
							2053	Underground Car Park	RMB	-	-	-	-	
		CapitaMall Xizhimen	CapitaLand Retail China Trust	28.7		Leasehold	2044	Commercial	RMB	2,951	2,913	-	83,075	
							2054	Integrated Use	RMB	-	-	-	-	
	Changsha	CapitaMall Yuhuating	CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1		Leasehold	2044		RMB	552	545	-	62,080	
	Chengdu	CapitaMall Jinniu	CapitaLand Mall China Income Fund I	45.0		Leasehold	2044		RMB	1,888	1,882	-	151,969	
		CapitaMall Meilicheng	CapitaLand Mall China Development Fund III	50.0		Leasehold	2044		RMB	796	781	-	61,182	
		CapitaMall Shawan	CapitaLand Mall China Income Fund II	30.0		Leasehold	2046	Commercial	RMB	390	386	-	38,612	
							2076	Underground Car Park	RMB	-	-	-	-	
	Chongqing	CapitaMall Jiulongpo	CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1		Leasehold	2042		RMB	318	316	-	43,167	
		CapitaMall Shapingba	CapitaLand Mall China Income Fund II	30.0		Leasehold	2023	Master Lease	RMB	-	-	-	41,877	
	Dalian	CapitaMall Peace Plaza	CapitaLand Mall China Income Fund II	30.0		Leasehold	2035		RMB	2,345	2,360	-	152,125	
	Deyang	CapitaMall Deyang	CapitaLand Mall China Income Fund I	45.0		Leasehold	2045		RMB	322	322	-	41,400	
	Dongguan	CapitaMall Dongguan	CapitaLand Mall China Income Fund I	45.0		Leasehold	2055		RMB	463	463	-	44,489	
	Foshan	CapitaMall Guicheng	CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1		Leasehold	2044		RMB	602	602	-	49,115	
	Guangzhou	CapitaMall SKY+	CapitaLand Mall China Income Fund III	100.0		Leasehold	2051		RMB	2,800	2,800	-	87,404	
	Harbin	CapitaMall Aidemengdun	CapitaLand Mall China Income Fund III	45.0		Leasehold	2042		RMB	469	465	-	43,851	
		CapitaMall Xuefu	CapitaLand Mall China Income Fund III	45.0		Leasehold	2045		RMB	1,322	1,302	-	104,000	
	Huhhot	CapitaMall Saihan	CapitaLand Retail China Trust	28.7		Leasehold	2041		RMB	445	438	-	41,938	
	Kunshan	CapitaMall Kunshan	CapitaLand Mall China Income Fund I	45.0		Leasehold	2045		RMB	220	220	-	39,595	
	Maoming	CapitaMall Maoming	CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1		Leasehold	2044		RMB	313	313	-	37,882	
	Mianyang	CapitaMall Fucheng	CapitaLand Mall China Income Fund I	45.0		Leasehold	2044		RMB	406	401	-	46,803	
		CapitaMall Fucheng (Phase 2)	CapitaLand Mall China Income Fund I	45.0		Leasehold	2047		RMB	553	551	-	42,111	
	Nanchang	CapitaMall Chengnanyuan	CapitaLand Mall China Income Fund I	45.0		Leasehold	2045		RMB	291	291	-	45,607	
	Qingdao	CapitaMall Xinduxin	CapitaLand Mall China Development Fund III	50.0		Leasehold	2051/ 2052		RMB	1,675	1,521	-	104,034	
	Quanzhou	CapitaMall Quanzhou	CapitaLand Mall China Income Fund I	45.0		Leasehold	2045		RMB	271	270	-	43,096	
	Rizhao	CapitaMall Rizhao	CapitaLand Mall China Income Fund II	30.0		Leasehold	2043		RMB	450	480	-	70,898	
	Shanghai	CapitaMall Qibao	CapitaLand Retail China Trust	28.7		Leasehold	2024	Master Lease	RMB	495	495	-	72,729	
	Tianjin	CapitaMall TianjinOne	CapitaLand Mall China Income Fund II	30.0		Leasehold	2054		RMB	750	748	-	59,305	
	Weifang	CapitaMall Weifang	CapitaLand Mall China Income Fund I	45.0		Leasehold	2044		RMB	304	304	-	48,946	
	Wuhan	CapitaMall 1818	CapitaLand Mall China Development Fund III	50.0		Leasehold	2052		RMB	1,205	1,181	-	71,922	
		CapitaMall Minzhongleyuan	CapitaLand Retail China Trust	28.7		Leasehold	2044	Conserved Building: Master Lease Annex Building	RMB	525	520	-	37,472	
							2045		RMB	-	-	-	-	
	Wuhu	CapitaMall Wuhu	CapitaLand Retail China Trust and CapitaLand Mall China Income Fund I	36.7		Leasehold	2044		RMB	207	220	-	45,634	
	Yangzhou	CapitaMall Yangzhou	CapitaLand Mall China Income Fund I	45.0		Leasehold	2039/ 2045		RMB	355	355	-	52,536	
	Yibin	CapitaMall Nan'an	CapitaLand Mall China Income Fund I	45.0		Leasehold	2045		RMB	270	270	-	37,524	
	Yiyang	CapitaMall Taohualun	CapitaLand Mall China Income Fund I	45.0		Leasehold	2045		RMB	244	244	-	34,895	
	Zhangzhou	CapitaMall Zhangzhou	CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1		Leasehold	2043		RMB	338	338	-	42,725	
	Zhanjiang	CapitaMall Zhanjiang	CapitaLand Mall China Income Fund I	45.0		Leasehold	2044		RMB	375	369	-	47,266	
	Zhaoqing	CapitaMall Zhaoqing	CapitaLand Mall China Income Fund I	45.0		Leasehold	2055		RMB	367	362	-	44,840	
	Zhengzhou	CapitaMall Erqi	CapitaLand Retail China Trust	28.7		Leasehold	2042		RMB	631	620	-	92,356	
		CapitaMall Jinshui	CapitaLand Mall China Income Fund II	30.0		Leasehold	2045		RMB	610	596	-	55,451	
	Zibo	CapitaMall Zibo	CapitaLand Mall China Income Fund I	45.0		Leasehold	2045		RMB	276	275	-	41,994	
	<b>China Total</b>										<b>40,142</b>	<b>38,183</b>	<b>2,706</b>	<b>2,879,798</b>
	India	Bangalore	The Forum Neighbourhood Mall	CapitaLand Mall India Development Fund	22.7		Freehold	-		INR	3,898	3,713	-	46,983
		Cochin	Mall in Cochin	CapitaLand Mall India Development Fund	5.9	A	Freehold	-		INR	1,039	907	7,636	98,854
		Hyderabad	The Forum Sujana Mall	CapitaLand Mall India Development Fund	11.1		Freehold	-		INR	6,557	6,382	-	80,387
		Jalandhar	Mall in Jalandhar	CapitaLand Mall India Development Fund	29.6	A	Freehold	-		INR	437	452	5,442	57,043
		Mangalore	The Forum Fiza Mall	CapitaLand Mall India Development Fund	15.2		Freehold	-		INR	3,597	3,843	-	63,814
		Mysore	Forum Centre City (f.k.a. Mall in Mysore)	CapitaLand Mall India Development Fund	22.3	A	Freehold	-		INR	1,282	1,180	2,595	33,417
Nagpur		Mall in Nagpur	CapitaLand Mall India Development Fund	29.6	A	Freehold	-		INR	602	599	6,291	94,761	
Udaipur		The Celebration Mall Udaipur	CapitaLand Mall India Development Fund	45.5		99	2103		INR	1,681	1,677	-	36,398	
										<b>19,093</b>	<b>18,753</b>	<b>21,964</b>	<b>511,657</b>	
<b>India Total</b>														
Japan	Chiba	Vivit Minami-Funabashi	CapitaLand Malaysia Mall Trust	100.0		Freehold	-		JPY	10,500	9,830	-	69,444	
	Hyogo	Coop Kobe Nishinomiya-Higashi	CapitaLand Malaysia Mall Trust	100.0		Freehold	-		JPY	3,020	3,020	-	7,970	
	Tokyo	La Park Mizue	CapitaLand Malaysia Mall Trust	100.0		Freehold	-		JPY	7,020	7,020	-	18,914	
	Olinas Mall	CapitaLand Malaysia Mall Trust	100.0		Freehold	-		JPY	26,200	25,900	-	54,146		
<b>Japan Total</b>									<b>46,740</b>	<b>45,770</b>	<b>-</b>	<b>150,474</b>		
Malaysia	Kuala Lumpur	Sungei Wang Plaza (approximately 61.9% of aggregate retail floor area and 100% of car park bays)	CapitaLand Malaysia Mall Trust	36.5		Freehold	-		MYR	625	675	-	47,483	
	Kuantan	East Coast Mall	CapitaLand Malaysia Mall Trust	36.5		99	2106		MYR	490	482	-	70,784	
	Penang	Gurney Plaza	CapitaLand Malaysia Mall Trust	36.5		Freehold	-		MYR	1,515	1,455	-	114,200	
		Queensbay Mall (approximately 91.8% of aggregate retail floor area and 100% of car park bays)	CapitaLand Malaysia Mall Trust	100.0		Freehold	-		MYR	974	962	-	86,115	
	Selangor	Melawati Mall	CapitaLand Malaysia Mall Trust	50.0	A	Freehold	-		MYR	495	348	671	87,793	
	The Mines	CapitaLand Malaysia Mall Trust	36.5		99	2091		MYR	720	720	-	116,787		
<b>Malaysia Total</b>										<b>4,819</b>	<b>4,642</b>	<b>671</b>	<b>523,162</b>	

CapitaLand Property Portfolio as at 31 Dec 2016  
Group MALLS

Country	City	Property	Holding Entity/ Fund	Effective Stake (%)	Status	Tenure (Years)	Tenure Expiry	Lease Type	Currency	Valuation As At 31 Dec 2016 (million)	Valuation As At 30 Jun 2016 (million)	Est. Project Devt. Expenditure (million)	Gross Floor Area (sqm)
Singapore	Singapore	Bedok Mall	CapitaLand Mall Trust	29.3		99	2110		SGD	780	780	-	31,204
		Bugis Junction	CapitaLand Mall Trust	29.3		99	2089		SGD	1,014	1,003	-	53,605
		Bugis+	CapitaLand Mall Trust	29.3		60	2065		SGD	340	340	-	29,697
		Bukit Panjang Plaza	CapitaLand Mall Trust	29.3		99	2093		SGD	310	306	-	22,998
		Clarke Quay	CapitaLand Mall Trust	29.3		99	2089		SGD	389	389	-	34,009
		IMM Building	CapitaLand Mall Trust	29.3		60	2049		SGD	624	622	-	132,527
		ION Orchard		50.0		99	2105		SGD	3,244	3,240	-	87,715
		ION Orchard Link		50.0		99	2105		SGD	32	32	-	450
		JCube	CapitaLand Mall Trust	29.3		99	2090		SGD	288	288	-	29,426
		Jewel Changi Airport		49.0	A	60	2073		SGD	746	628	1,710	134,059
		Junction 8	CapitaLand Mall Trust	29.3		99	2090		SGD	703	700	-	34,973
		Lot One Shoppers' Mall	CapitaLand Mall Trust	29.3		99	2092		SGD	512	511	-	30,301
		Plaza Singapura	CapitaLand Mall Trust	29.3		Freehold	-		SGD	1,257	1,244	-	70,331
		Sembawang Shopping Centre	CapitaLand Mall Trust	29.3		999	2884		SGD	118	115	-	19,146
		Tampines Mall	CapitaLand Mall Trust	29.3		99	2091		SGD	994	989	-	46,983
		The Atrium@Orchard	CapitaLand Mall Trust	29.3		99	2107		SGD	735	735	-	53,582
		The Star Vista		100.0		60	2067		SGD	276	276	-	24,000
Westgate	CapitaLand Singapore, CapitaLand Mall Asia and CapitaLand Mall Trust	78.8		99	2110		SGD	1,064	1,064	-	55,178		
<b>Singapore Total</b>										<b>13,426</b>	<b>13,262</b>	<b>1,710</b>	<b>890,184</b>
<b>Grand Total</b>										<b>4,955,275</b>			

Country	City	Property	Holding Entity/ Fund	Effective Stake (%)	Status	Tenure (Years)	Tenure Expiry	Lease Type	Currency	Valuation As At 31 Dec 2016 (million)	Valuation As At 30 Jun 2016 (million)	No. of Units	
Australia	Melbourne	Citadines on Bourke Melbourne	Ascott Residence Trust	43.9		Freehold	-		AUD	162	161	380	
		Somerset on Elizabeth Melbourne		100.0		Freehold	-		AUD	8	7	34	
	Perth	Citadines St Georges Terrace Perth	Ascott Residence Trust	43.9		Freehold	-		AUD	26	26	85	
	Sydney	Quest Campbelltown	Ascott Residence Trust	43.9		Freehold	-		AUD	20	19	81	
		Quest Mascot	Ascott Residence Trust	43.9		Freehold	-		AUD	27	27	91	
		Quest Sydney Olympic Park	Ascott Residence Trust	43.9			99	2111		AUD	44	42	140
<b>Australia Total</b>									<b>287</b>	<b>282</b>	<b>811</b>		
Belgium	Brussels	Citadines Sainte-Catherine Brussels	Ascott Residence Trust	43.9		Freehold	-		EUR	20	20	169	
		Citadines Toison d'Or Brussels	Ascott Residence Trust	43.9		Freehold	-		EUR	18	18	154	
<b>Belgium Total</b>										<b>38</b>	<b>38</b>	<b>323</b>	
China	Beijing	Fortune Garden Apartments**	Ascott Residence Trust	43.9		70	2068		RMB	45	423	5	
	Chengdu	Somerset Riverview Chengdu		36.1		50	2049		RMB	500	524	200	
	Chongqing	Somerset JieFangBei Chongqing		36.1		40	2037		RMB	220	230	157	
	Dalian	Somerset Grand Central Dalian	Ascott Residence Trust	43.9		50	2056		RMB	545	545	195	
	Guangzhou	Ascott Guangzhou	Ascott Residence Trust	43.9		70	2074		RMB	515	505	207	
	Shanghai	Ascott Heng Shan Shanghai		100.0		50	2054		RMB	1,290	1,283	90	
		Citadines Biyun Shanghai	Ascott Residence Trust	43.9		70	2064		RMB	330	320	180	
		Somerset Xu Hui Shanghai	Ascott Residence Trust	43.9		70	2066		RMB	380	360	168	
		The Paragon Towers 5 & 6		99.0		70	2072		RMB	2,457	2,435	105	
	Shenyang	Somerset Heping Shenyang	Ascott Residence Trust	43.9		40	2046		RMB	415	415	270	
	Suzhou	Citadines Xinghai Suzhou	Ascott Residence Trust	43.9		70	2066		RMB	150	145	167	
	Tianjin	Somerset International Building Tianjin		36.1		50	2044		RMB	830	830	108	
		Somerset Olympic Tower Property Tianjin	Ascott Residence Trust	43.9		70	2062		RMB	330	330	185	
		Somerset Youyi Tianjin		36.1		50	2052		RMB	396	400	240	
	Wuhan	Citadines Zhuankou Wuhan	Ascott Residence Trust	43.9		40	2043		RMB	225	225	249	
	Xi'an	Citadines Central Xi'an		36.1		40	2036		Commercial	RMB	-	-	-
				70	2066	Residential	RMB	133	133	148			
		Citadines Gaoxin Xi'an	Ascott Residence Trust	43.9		50	2056		RMB	250	260	251	
	<b>China Total</b>									<b>9,011</b>	<b>9,363</b>	<b>2,925</b>	
	China - Hong Kong	Hong Kong	Citadines Harbourview Hong Kong (f.k.a. CHI138)		100.0		999	-		HKD	420	445	52
Citadines Mercer Hong Kong (f.k.a. The Mercer, Hong Kong)				100.0		999	-		HKD	480	520	55	
<b>China - Hong Kong Total</b>										<b>900</b>	<b>965</b>	<b>107</b>	
France	Cannes	Citadines Croisette Cannes	Ascott Residence Trust	43.9		Freehold	-		EUR	4	4	58	
	Grenoble	Citadines City Centre Grenoble	Ascott Residence Trust	43.9		Freehold	-		EUR	7	7	106	
	Lille	Citadines City Centre Lille	Ascott Residence Trust	43.9		Freehold	-		EUR	10	10	101	
	Lyon	Citadines Presqu'île Lyon	Ascott Residence Trust	43.9		Freehold	-		EUR	15	14	116	
	Marseille	Citadines Castellane Marseille	Ascott Residence Trust	43.9		Freehold	-		EUR	7	7	97	
		Citadines Prado Chanot Marseille	Ascott Residence Trust	43.9		Freehold	-		EUR	6	6	77	
	Montpellier	Citadines Antigone Montpellier	Ascott Residence Trust	43.9		Freehold	-		EUR	10	9	122	
	Paris	Citadines Austerlitz Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	7	7	50	
		Citadines Didot Montparnasse Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	14	14	80	
		Citadines Les Halles Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	63	64	189	
		Citadines Maine Montparnasse Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	15	15	67	
		Citadines Montmartre Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	23	23	111	
		Citadines Place d'Italie Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	36	37	169	
		Citadines République Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	14	14	76	
		Citadines Tour Eiffel Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	45	46	104	
		Citadines Trocadéro Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	29	29	97	
		La Clef Champs-Élysées Paris (f.k.a. Citadines Suites Champs-Élysées Paris)		50.0		Freehold	-		EUR	79	70	70	
		La Clef Louvre Paris	Ascott Residence Trust	43.9		Freehold	-		EUR	31	32	51	
		La Clef Tour Eiffel Paris (f.k.a. Citadines Suites Arc De Triomphe Paris)		100.0		Freehold	-		EUR	82	86	112	
	<b>France Total</b>									<b>497</b>	<b>494</b>	<b>1,853</b>	
Germany	Berlin	Citadines Kurfürstendamm Berlin	Ascott Residence Trust	43.9		Freehold	-		EUR	12	11	117	
	Frankfurt	Citadines City Centre Frankfurt		99.0		Freehold	-		EUR	28	27	165	
	Hamburg	Citadines Michel Hamburg		99.0		99	2111		EUR	22	20	127	
		Madison Hamburg	Ascott Residence Trust	43.9		Freehold	-		EUR	44	41	166	
	Munich	Citadines Arnulfpark Munich	Ascott Residence Trust	43.5		Freehold	-		EUR	23	22	146	
<b>Germany Total</b>									<b>129</b>	<b>121</b>	<b>721</b>		
India	Ahmedabad	Citadines Parimal Garden Ahmedabad		100.0	A	Freehold	-		INR	389	389	225	
	Bangalore	Somerset Galleria Bangalore		50.0	A	Freehold	-		INR	1,208	988	182	
	Chennai	Citadines OMR Gateway Chennai		100.0		Freehold	-		INR	2,193	2,013	269	
		Somerset Greenways Chennai		51.0		Freehold	-		INR	2,797	2,852	187	
<b>India Total</b>									<b>6,587</b>	<b>6,242</b>	<b>863</b>		
Indonesia	Jakarta	Ascott Jakarta	Ascott Residence Trust	43.9		26	2024		USD	46	46	204	
		Ascott Kuningan Jakarta		100.0		30	2027		IDR	826,000	835,000	185	
		Somerset Grand Citra Jakarta	Ascott Residence Trust	25.2		30	2024		USD	29	29	204	
<b>Indonesia Total</b>											<b>593</b>		

Country	City	Property	Holding Entity/ Fund	Effective Stake (%)	Status	Tenure (Years)	Tenure Expiry	Lease Type	Currency	Valuation As At 31 Dec 2016 (million)	Valuation As At 30 Jun 2016 (million)	No. of Units
Ireland	Dublin	Temple Bar Hotel		100.0		Freehold	-		EUR	56	-	136
<b>Ireland Total</b>										<b>56</b>	<b>-</b>	<b>136</b>
Japan	Fukuoka	Actus Hakata V-Tower	Ascott Residence Trust	43.9		Freehold	-		JPY	3,630	3,560	296
		Infini Garden	Ascott Residence Trust	43.9		Freehold	-		JPY	6,670	6,560	389
	Hiroshima	Gravis Court Kakomachi	Ascott Residence Trust	43.9		Freehold	-		JPY	598	588	63
		Gravis Court Kokutaiji	Ascott Residence Trust	43.9		Freehold	-		JPY	447	438	48
		Gravis Court Nishiharaekimae	Ascott Residence Trust	43.9		Freehold	-		JPY	375	370	29
	Kobe	S-Residence Shukugawa		88.9		Freehold	-		JPY	439	438	33
	Kyoto	Citadines Karasuma-Gojo Kyoto	Ascott Residence Trust	43.9		Freehold	-		JPY	4,900	4,410	124
		House Saison Shijo-dori (f.k.a. Kasahokomachi)		88.9		Freehold	-		JPY	2,051	2,050	190
	Nagoya	Marunouchi Central Heights		88.9		Freehold	-		JPY	524	523	30
	Osaka	S-Residence Fukushima Luxe	Ascott Residence Trust	43.9		Freehold	-		JPY	3,100	3,040	178
		S-Residence Gakuzenaka		88.9		Freehold	-		JPY	950	953	58
		S-Residence Hommachi Marks	Ascott Residence Trust	43.9		Freehold	-		JPY	1,480	1,480	110
		S-Residence Midoribashi Serio	Ascott Residence Trust	43.9		Freehold	-		JPY	1,370	1,360	98
		S-Residence Namba Viale		88.9		Freehold	-		JPY	1,394	1,393	116
		S-Residence Tanimachi 9 chome	Ascott Residence Trust	43.9		Freehold	-		JPY	1,650	1,610	102
	Sapporo	Big Palace Kita 14jo	Ascott Residence Trust	43.9		Freehold	-		JPY	1,520	1,490	140
	Tokyo	Asyl Court Nakano Sakaue Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	1,350	1,350	62
		Citadines Central Shinjuku Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	10,800	10,300	206
		Citadines Shinjuku Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	9,130	8,820	160
		Gala Hachimanyama I Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	1,290	1,320	76
		Gala Hachimanyama II Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	252	257	16
		Joy City Koishikawa Shokubutsuen Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	805	801	36
		Joy City Kuramae Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	1,200	1,200	60
		Roppongi Residences Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	3,090	3,000	64
		Somerset Azabu East Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	3,570	3,610	79
		Somerset Shinagawa Tokyo		50.0		Freehold	-		JPY	4,330	3,600	55
		Zesty Akebonobashi Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	283	281	12
		Zesty Gotokuji Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	280	278	15
		Zesty Higashi Shinjuku Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	427	424	19
		Zesty Kagurazaka I Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	415	415	20
		Zesty Kagurazaka II Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	413	410	20
		Zesty Kasugacho Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	471	471	32
		Zesty Koishikawa Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	269	267	15
		Zesty Komazawa Daigaku II Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	724	724	29
		Zesty Nishi Shinjuku III Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	730	724	29
		Zesty Sakura Shinmachi Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	412	417	17
		Zesty Shin Ekoda Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	298	297	18
		Zesty Shoin Jinja II Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	381	377	17
		Zesty Shoin Jinja Tokyo	Ascott Residence Trust	43.9		Freehold	-		JPY	338	334	16
<b>Japan Total</b>										<b>72,356</b>	<b>69,940</b>	<b>3,077</b>
Malaysia	Kuala Lumpur	Ascott Kuala Lumpur		50.0		Freehold	-		MYR	225	225	221
		Somerset Ampang Kuala Lumpur	Ascott Residence Trust	43.9		Freehold	-		MYR	164	164	205
<b>Malaysia Total</b>										<b>389</b>	<b>389</b>	<b>426</b>
Philippines	Makati	Ascott Makati	Ascott Residence Trust	43.9		48	2044		PHP	4,706	4,424	362
		Somerset Millennium Makati	Ascott Residence Trust	27.7		Freehold	-		PHP	590	520	133
<b>Philippines Total</b>										<b>5,296</b>	<b>4,944</b>	<b>495</b>
Singapore	Singapore	Ascott Orchard Singapore		100.0		99	2113		SGD	405	306	220
		Ascott Raffles Place Singapore	Ascott Residence Trust	43.9		999	-		SGD	215	223	146
		Citadines Mount Sophia Property Singapore	Ascott Residence Trust	43.9		96	2105		SGD	132	133	154
		Somerset Liang Court Property Singapore	Ascott Residence Trust	43.9		97	2077		SGD	210	210	197
<b>Singapore Total</b>										<b>962</b>	<b>872</b>	<b>717</b>
Spain	Barcelona	Citadines Ramblas Barcelona	Ascott Residence Trust	43.9		Freehold	-		EUR	46	43	131
<b>Spain Total</b>										<b>46</b>	<b>43</b>	<b>131</b>
Thailand	Bangkok	Ascott Sathorn Bangkok		40.0		50	2054		THB	1,225	1,230	177
		Citadines Sukhumvit 11 Bangkok		49.0		Freehold	-		THB	476	419	127
		Citadines Sukhumvit 16 Bangkok		49.0		Freehold	-		THB	273	231	79
		Citadines Sukhumvit 23 Bangkok		49.0		Freehold	-		THB	497	420	138
		Citadines Sukhumvit 8 Bangkok		49.0		Freehold	-		THB	446	373	130
<b>Thailand Total</b>										<b>2,917</b>	<b>2,673</b>	<b>651</b>
United Kingdom	London	Citadines Barbican London	Ascott Residence Trust	43.9		Freehold	-		GBP	42	44	129
		Citadines Holborn-Covent Garden London	Ascott Residence Trust	43.9		Freehold	-		GBP	85	89	192
		Citadines South Kensington London	Ascott Residence Trust	43.9		Freehold	-		GBP	39	41	92
		Citadines Trafalgar Square London	Ascott Residence Trust	43.9		Freehold	-		GBP	93	98	187
		The Cavendish London		100.0		150	2158		GBP	157	159	230
<b>United Kingdom Total</b>										<b>416</b>	<b>431</b>	<b>830</b>
United States Of America	New York City	Element New York Times Square West	Ascott Residence Trust	43.9		99	2112		USD	169	175	411
		Sheraton Tribeca New York Hotel	Ascott Residence Trust	43.9		99	2112		USD	162	166	369
<b>United States Of America Total</b>										<b>331</b>	<b>341</b>	<b>780</b>

CapitaLand Property Portfolio as at 31 Dec 2016

Group

SERVICED RESIDENCES

Country	City	Property	Holding Entity/ Fund	Effective Stake (%)	Status	Tenure (Years)	Tenure Expiry	Lease Type	Currency	Valuation As At 31 Dec 2016 (million)	Valuation As At 30 Jun 2016 (million)	No. of Units
Vietnam	Hai Phong City	Somerset Central TD Hai Phong City		90.0		65	2076		VND	454,000	445,000	132
		Somerset Grand Hanoi	Ascott Residence Trust	33.4		45	2038		VND	1,838,000	1,811,000	185
	Hanoi	Somerset Hoa Binh Hanoi	Ascott Residence Trust	39.5		36	2042		VND	746,500	751,000	206
		Somerset West Lake Hanoi	Ascott Residence Trust	30.7		49	2041		VND	229,500	233,500	90
		Somerset Chancellor Court Ho Chi Minh City	Ascott Residence Trust	29.4		48	2041		VND	967,500	968,500	172
	Ho Chi Minh City	Somerset Ho Chi Minh City	Ascott Residence Trust	28.4		45	2039		VND	795,000	740,000	186
<b>Vietnam Total</b>									<b>5,030,500</b>	<b>4,949,000</b>	<b>971</b>	
<b>Grand Total</b>												<b>16,410</b>

CapitaLand Property Portfolio as at 31 Dec 2016  
Group COMMERCIAL/ CAR PARK

Country	City	Property	Holding Entity/ Fund	Effective Stake (%)	Status	Tenure (Years)	Tenure Expiry	Lease Type	Currency	Valuation As At 31 Dec 2016 (million)	Valuation As At 30 Jun 2016 (million)	Net Lettable Area (sqm)
China	Shanghai	Innov Tower		100.0		50	2054		RMB	1,167	1,154	40,445
<b>China Total</b>										<b>1,167</b>	<b>1,154</b>	<b>40,445</b>
Japan	Tokyo	Shinjuku Front Tower		20.0		Freehold	-		JPY	92,900	88,500	57,916
<b>Japan Total</b>										<b>92,900</b>	<b>88,500</b>	<b>57,916</b>
Singapore	Singapore	Bugis Village***	CapitaLand Commercial Trust	32.1		99	2088		SGD	49	50	11,254
		CapitaGreen	CapitaLand Commercial Trust	32.1		99	2073		SGD	1,603	1,601	65,349
		Capital Tower	CapitaLand Commercial Trust	32.1		99	2094		SGD	1,325	1,319	68,568
		Golden Shoe Car Park	CapitaLand Commercial Trust	32.1		99	2081		SGD	141	141	4,333
		HSBC Building	CapitaLand Commercial Trust	32.1		999	-		SGD	455	455	18,624
		One George Street	CapitaLand Commercial Trust	32.1		99	2102		SGD	1,014	1,012	41,479
		Six Battery Road	CapitaLand Commercial Trust	32.1		999	-		SGD	1,371	1,365	45,992
		Twenty Anson	CapitaLand Commercial Trust	32.1		99	2106		SGD	432	431	19,216
Wilkie Edge	CapitaLand Commercial Trust	32.1		99	2105		SGD	201	199	14,356		
<b>Singapore Total</b>										<b>6,591</b>	<b>6,573</b>	<b>289,171</b>
<b>Grand Total</b>												<b>387,532</b>

**Note**

- For China integrated developments and malls, GFA excludes carpark area.
- Valuation of investment properties is on 100% basis. Valuation excludes strada/ trading portions in the properties.

**Status**

- A Under Development  
B Future Development

**Legend**

- ^ Project development expenditure of Funan includes proposed development and related costs such as financing, technology and professional fees.  
# Liangcang: Land title not yet obtained.  
\* 50-year leasehold applicable to foreigners.  
\*\* Ascott Reit has commenced the strata sale of its 81 units Fortune Garden Apartments (formerly known as Somerset Grand Fortune Garden Property Beijing) as announced in October 2013.  
\*\*\* The valuation of Bugis Village took into account the right of the President of the Republic of Singapore, as Lessor under the State Lease, to terminate the said Lease on 1 April 2019.

CapitaLand China Residential and Strata Sales Pipeline as at Dec 2016

Tier	City	Project	Effective Stake	Type	Initial Sales	Constr. Start	Completion	Total Units	Total Area (sqm)	Units Launched	Area Launched (sqm)	Future Launched Units	Future Launched Area (sqm)	Sold Units	Sold Area (sqm)	Unsold Units	Unsold Area (sqm)	
1	Beijing	The Beaufort	100%	Residential Commercial	2010 2012	2010 2010	2017 2017	955 3,235	85,038 2,144	955 2,144	85,038 2,144	- -	- 1,091	950 1,054	83,891 1,054	5 -	1,147 1,090	
		Vermont Hills <sup>1</sup>	100%	Residential Commercial	2015 2019	2014 2014	2021 2019	936 4,001	375,305 4,001	174 -	98,445 -	762 -	276,861 4,001	132 -	72,119 -	42 -	26,326 -	
	Guangzhou	Città di Mare	45%	Residential Commercial	2017 2017	2014 2014	2021 2021	4,262 6,713	615,709 6,713	- -	- -	4,262 -	615,709 6,713	- -	- -	- -	- -	- -
		Dolce Vita	48%	Residential Commercial	2011 2013	2010 2010	2017 2017	2,796 5,420	350,692 5,420	2,796 3,620	350,692 3,620	- -	- 1,800	2,777 3,490	345,076 3,490	19 130	5,616 130	
		LFIE (PYD)	45%	Residential	2018	2018	2024	4,814	486,794	-	-	4,814	486,794	-	-	-	-	-
		Project Datansha Ph 1A	80%	Residential	2017	2016	2018	922	95,437	-	-	922	95,437	-	-	-	-	-
		Vista Garden	100%	Residential Commercial	2014 2017	2013 2013	2016 2016	1,939 22,657	169,283 22,657	1,936 -	169,115 -	3 -	168 22,657	1,809 -	159,559 -	127 -	9,556 -	
		Shanghai	Hanzhonglu Plot 92	70%	Residential Commercial	2018 2019	2017 2017	2019 2019	138 2,626	26,912 2,626	- -	- -	138 2,626	26,912 2,626	- -	- -	- -	- -
	Lotus Mansion <sup>1</sup>		100%	Residential Commercial	2014 2016	2013 2013	2015 2016	398 274	48,935 274	398 -	48,935 -	- -	- 274	398 -	48,935 -	- -	- -	- -
	New Horizon Phase 1		95%	Residential Commercial	2014 2016	2013 2013	2015 2015	970 367	84,856 367	970 -	84,856 -	- -	367 -	970 -	84,856 -	- -	- -	
	New Horizon Phase 2		95%	Residential Commercial	2016 2018	2015 2015	2018 2018	766 14,700	67,091 14,700	280 -	26,451 -	486 -	40,640 14,700	275 -	25,958 -	5 -	493 -	
	The Paragon		99%	Residential Commercial	2011 2016	2007 2007	2014 2014	178 3,270	45,893 3,270	178 -	45,893 -	- -	- 3,270	174 -	44,257 -	4 -	1,636 -	
	The Pinnacle <sup>1</sup>		100%	Residential Commercial	2010 2015	2009 2009	2013 2013	539 270	52,844 270	539 -	52,844 -	- -	- -	539 -	52,844 -	- -	- 270	
	One iPark		73%	Int Devt - Resi	2015	2013	2016	243	36,606	242	36,407	1	199	223	32,840	19	3,567	
	<b>Tier 1 Total</b>								<b>19,856</b>	<b>2,604,928</b>	<b>8,468</b>	<b>1,004,709</b>	<b>11,388</b>	<b>1,600,220</b>	<b>8,247</b>	<b>954,878</b>	<b>221</b>	<b>49,831</b>
	2	Chengdu	Century Park (East site)	60%	Residential Commercial	2016 2019	2016 2016	2021 2021	1,881 13,054	223,127 13,054	221 -	26,633 -	1,660 -	196,494 13,054	111 -	14,635 -	110 -	11,998 -
			Century Park (West site)	60%	Residential Commercial	2014 2017	2014 2014	2017 2017	2,003 13,249	192,128 13,249	2,003 -	192,128 -	- -	- 13,249	1,992 -	191,013 -	11 -	1,115 -
Parc Botanica			56%	Residential Commercial	2013 2017	2013 2013	2018 2018	3,830 20,859	349,792 20,859	1,700 -	149,350 -	2,130 -	200,442 20,859	1,700 -	149,350 -	- -	- -	
The Botanica <sup>2</sup>			15%	Residential Commercial	2005 2008	2004 2004	2014 2014	9,664 52,913	983,300 52,913	9,664 -	983,300 52,106	- -	- 806	9,664 -	983,300 51,590	- -	- 516	
The Loft			100%	Residential Commercial	2009 2014	2008 2008	2013 2013	4,446 1,466	458,470 1,466	4,446 -	458,470 -	- -	- -	4,446 -	458,470 -	- -	- 1,246	
Skyline (Raffles City Chengdu)			55%	Int Devt - Resi	2013	2008	2015	88	28,581	88	28,581	-	-	3	762	85	27,819	
Chongqing		Raffles City Residences	63%	Int Devt - Resi Int Devt - Com	2016 2017	2015 2015	2019 2018	1,319 80,000	325,853 80,000	215 -	55,369 -	1,104 -	270,484 80,000	45 -	7,563 -	170 -	47,806 -	
		Imperial Bay	100%	Residential Commercial	2011 2014	2010 2010	2014 2014	462 799	83,179 799	462 -	83,179 -	- -	- -	462 799	83,179 799	- -	- -	
Hangzhou		Riverfront	100%	Residential Commercial	2015 2016	2013 2013	2017 2017	830 468	77,716 468	827 -	77,397 -	3 -	319 468	754 -	70,856 -	73 -	6,541 -	
		Sky Habitat (Raffles City Hangzhou)	55%	Int Devt - Resi	2015	2010	2017	102	33,895	102	33,895	-	-	56	18,280	46	15,615	
		Skyview (Raffles City Hangzhou)	55%	Int Devt - Resi	2017	2010	2018	45	10,375	-	-	45	10,375	-	-	-	-	
		Raffles City Hangzhou Office Tower 1	55%	Int Devt - Com	2014	2010	2017	23,756	23,756	-	-	-	-	-	13,392	-	10,365	
		Summit Era	100%	Residential Commercial	2015 2017	2014 2014	2017 2017	1,085 2,649	117,029 2,649	722 -	76,115 -	363 -	40,914 2,649	619 -	65,226 -	103 -	10,889 -	
Ningbo		Summit Residences (Plot 1)	100%	Residential	2013	2012	2014	38	10,147	38	10,147	-	-	25	6,735	13	3,412	
		The Summit Executive Apartments (Raffles City Ningbo)	55%	Int Devt - Resi	2012	2009	2013	180	19,732	180	19,732	-	-	50	5,163	130	14,569	
Shenyang		Lake Botanica	60%	Residential Commercial	2009 2015	2009 2011	2022 2022	9,080 55,033	770,812 55,033	4,255 1,570	346,619 1,570	4,825 53,463	424,193 53,463	3,821 593	313,026 593	434 977	33,593 977	
Tianjin		International Trade Centre	100%	Residential	2011	2011	2014	1,305	112,346	1,305	112,346	-	-	1,205	102,554	100	9,792	
Wuhan		The Lakeside	100%	Residential Commercial	2012 2017	2012 2012	2019 2016	2,268 3,707	215,644 3,707	946 -	80,891 -	1,322 -	134,753 3,707	939 -	80,316 -	7 -	575 -	
Wuxi		Central Park City <sup>2</sup>	15%	Residential Commercial	2007 2007	2007 2007	2018 2018	5,339 5,395	596,175 5,395	4,501 -	512,565 -	838 -	83,610 -	4,451 -	507,094 -	50 94	5,471 94	
Xian		La Botanica	38%	Residential Commercial	2008 2016	2008 2008	2022 2022	28,409 174,003	2,714,786 174,003	13,479 -	1,286,138 -	14,930 -	1,428,648 174,003	13,289 -	1,265,711 -	190 -	20,427 -	
<b>Tier 2 Total</b>								<b>72,374</b>	<b>7,822,911</b>	<b>45,154</b>	<b>4,617,948</b>	<b>27,220</b>	<b>3,204,962</b>	<b>43,632</b>	<b>4,395,129</b>	<b>1,522</b>	<b>222,820</b>	
3	Foshan	Beau Residences	100%	Residential Commercial	2009 2009	2007 2007	2012 2012	648 1,296	47,086 1,296	648 -	47,086 1,296	- -	- -	648 -	47,086 -	- 1,296	- -	
		La Cite	100%	Residential Commercial	2011 2013	2007 2007	2014 2014	879 8,855	72,276 8,855	879 -	72,276 -	- -	- -	879 8,531	72,276 8,531	- -	- 324	
		Riverside Ville	100%	Residential Commercial	2009 2011	2007 2007	2011 2011	758 9,367	110,573 9,367	758 -	110,573 -	- -	- -	758 2,448	110,573 2,448	- -	- 6,919	
	Kunshan	The Metropolis <sup>1</sup>	100%	Residential Commercial	2010 2014	2009 2013	2020 2020	5,745 73,651	576,463 73,651	4,173 -	405,100 -	1,572 1,711	171,363 71,940	4,164 1,174	404,163 1,174	9 537	937 537	
<b>Tier 3 Total</b>								<b>8,030</b>	<b>899,567</b>	<b>6,458</b>	<b>656,264</b>	<b>1,572</b>	<b>243,303</b>	<b>6,449</b>	<b>646,251</b>	<b>9</b>	<b>10,013</b>	
<b>Grand Total</b>								<b>100,260</b>	<b>11,327,406</b>	<b>60,080</b>	<b>6,278,921</b>	<b>40,180</b>	<b>5,048,485</b>	<b>58,328</b>	<b>5,996,257</b>	<b>1,752</b>	<b>282,664</b>	

Residential	98,283	10,215,838	59,253	5,992,582	39,030	4,223,257	57,951	5,843,058	1,302	149,524
Commercial	552,769	552,769	88,599	88,599	464,169	464,169	75,200	75,200	13,400	13,400
Int Devt - Resi	1,977	455,042	827	173,983	1,150	281,059	377	64,607	450	109,376
Int Devt - Com	103,756	103,756	23,756	23,756	80,000	80,000	13,392	13,392	10,365	10,365

Notes:

a. Effective Stake %: CL's effective stake held in the projects.

b. The no of units, area and expected date of initial sales/construction start date/completion for new projects/ phases that are not launched are based on current design planning and are subject to changes.

c. Sales information is based on options issued.

<sup>1</sup> On 4 October 2016, CapitaLand Limited ("CL") acquired the minority stakes in the projects, namely The Metropolis, The Pinnacle, Lotus Mansion and Vermont Hills, which were under CapitaLand China Development Fund II Limited.

Arising from the acquisition, these projects will become 100% wholly owned subsidiaries of CL with effect from October 2016.

<sup>2</sup> CL has entered into an agreement to divest its indirect stakes in the projects, namely Central Park City in Wuxi and The Botanica in Chengdu, and the divestment is expected to complete in 2017.